

# Upstream Sustainability Services

## GRI G4 & CRESO Verification



### To the Stakeholders of Hammerson plc.

Upstream Sustainability Services, (a division of JLL Ltd, hereafter referred to as Upstream), has been engaged by Hammerson to assess the contents of its 2015 Corporate Responsibility (CR) Report against the disclosure requirements of the Global Reporting Initiative's G4 Guidelines and Construction and Real Estate Sector Disclosures (CRESO).

### Scope of work

1. Assess Hammerson's CR reporting against the reporting principles and disclosure requirements of the GRI G4 and CRESO, including:
  - a. Principles for Defining Report Content
  - b. Principles for Defining Report Quality
  - c. General Standard Disclosures
  - d. Specific Standard Disclosures for all material aspects
2. Verify whether Hammerson's CR report meets the Core 'in accordance' requirements of the GRI G4 Guidelines and CRESO.

### Methodology

In order to complete the above scope of work, Upstream reviewed Hammerson's draft CR report against the GRI G4 Reporting Principles and Standard Disclosures, Implementation Manual and CRESO, to ensure it:

- Complies with the Principles for Defining Report Quality with respect to stakeholder inclusiveness, sustainability context, materiality and completeness.
- Complies with the Principles for Defining Report Quality with respect to balance, comparability, accuracy, timeliness, clarity and reliability.
- Meets the minimum disclosure requirements for the General Standard Disclosure and Specific Standard Disclosures for each material aspect as required by the Core 'in accordance' requirements of the GRI G4 and CRESO.

Following a first review of the draft CR Report, a list of minimum actions and general recommendations were provided for Hammerson to implement. Subsequent iterations the draft CR Report were reviewed with follow-up actions identified and implemented where applicable.

These reviews were supported by related discussions and email communications with Hammerson's Head of Sustainability and Environmental Data Analyst.

### Limitations and exclusions

The following limitations and exclusions apply:

- Upstream has not assessed the underlying processes which are used as evidence to support Hammerson's compliance with the Principles for Defining Report Content and Quality (such as stakeholder inclusiveness and materiality); only that the information provided is presented so as it comply with the aforesaid principles.
- Nor has Upstream assessed the veracity of the information provided in response to each indicator; only that Hammerson complies with the minimum disclosure requirements as required by the GRI G4 Guidelines and CRESO.

### Conclusions

Based on the scope of work and the methodology outlined above, it is Upstream's opinion that Hammerson's CR report meets the Core 'in accordance' requirements of the GRI G4 Guidelines and CRESO.

### About Upstream

Upstream provides leading advice on sustainable property and environmental sustainability strategies and communications. Its team has extensive experience in verifying environmental data, information, systems, processes and reporting frameworks.

Due to this expertise and experience, we have the competencies required to conduct this verification engagement. We are bound by the [JLL Code of Business Ethics](#) which covers conflicts of interest.

Upstream has been working with Hammerson plc. for years and has helped it to develop its sustainability programme. The verification team has not been involved in the delivery of these other services for Hammerson plc. and we do not consider that there is any conflict of interest between these other services and this verification engagement.

A handwritten signature in black ink, appearing to read 'Branczik', written in a cursive style.

**Tom Branczik**

Upstream Sustainability Services  
JLL, May 2016



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