

# Upstream Sustainability Services

## GRI G4 & CRESA Verification



### To the Stakeholders of Hammerson plc.

Upstream Sustainability Services, (a division of JLL Ltd, hereafter referred to as Upstream), has been engaged by Hammerson to assess the contents of its 2015 Corporate Responsibility (CR) Report against the disclosure requirements of the Global Reporting Initiative's G4 Guidelines and Construction and Real Estate Sector Disclosures (CRESA).

### Scope of work

1. Assess Hammerson's CR reporting against the reporting principles and disclosure requirements of the GRI G4 and CRESA, including:
  - a. Principles for Defining Report Content
  - b. Principles for Defining Report Quality
  - c. General Standard Disclosures
  - d. Specific Standard Disclosures for all material aspects
2. Verify whether Hammerson's CR report meets the Core 'in accordance' requirements of the GRI G4 Guidelines and CRESA.

### Methodology

In order to complete the above scope of work, Upstream reviewed Hammerson's draft CR report against the GRI G4 Reporting Principles and Standard Disclosures, Implementation Manual and CRESA, to ensure it:

- Complies with the Principles for Defining Report Quality with respect to stakeholder inclusiveness, sustainability context, materiality and completeness.
- Complies with the Principles for Defining Report Quality with respect to balance, comparability, accuracy, timeliness, clarity and reliability.
- Meets the minimum disclosure requirements for the General Standard Disclosure and Specific Standard Disclosures for each material aspect as required by the Core 'in accordance' requirements of the GRI G4 and CRESA.

Following a first review of the draft CR Report, a list of minimum actions and general recommendations were provided for Hammerson to implement. Subsequent iterations the draft CR Report were reviewed with follow-up actions identified and implemented where applicable.

These reviews were supported by related discussions and email communications with Hammerson's Head of Sustainability and Environmental Data Analyst.

### Limitations and exclusions

The following limitations and exclusions apply:

- Upstream has not assessed the underlying processes which are used as evidence to support Hammerson's compliance with the Principles for Defining Report Content and Quality (such as stakeholder inclusiveness and materiality); only that the information provided is presented so as it comply with the aforesaid principles.
- Nor has Upstream assessed the veracity of the information provided in response to each indicator; only that Hammerson complies with the minimum disclosure requirements as required by the GRI G4 Guidelines and CRESA.

### Conclusions

Based on the scope of work and the methodology outlined above, it is Upstream's opinion that Hammerson's CR report meets the Core 'in accordance' requirements of the GRI G4 Guidelines and CRESA.

### About Upstream

Upstream provides leading advice on sustainable property and environmental sustainability strategies and communications. Its team has extensive experience in verifying environmental data, information, systems, processes and reporting frameworks.

Due to this expertise and experience, we have the competencies required to conduct this verification engagement. We are bound by the [JLL Code of Business Ethics](#) which covers conflicts of interest.

Upstream has been working with Hammerson plc. for years and has helped it to develop its sustainability programme. The verification team has not been involved in the delivery of these other services for Hammerson plc. and we do not consider that there is any conflict of interest between these other services and this verification engagement.

A handwritten signature in black ink, appearing to read 'Branczik', is positioned above the name of the signatory.

**Tom Branczik**

Upstream Sustainability Services  
JLL, May 2016



---

**Tom Branczik**

Senior Consultant  
Upstream Sustainability Services  
London  
+44 (0)207 399 5187  
Tom.Branczik@eu.jll.com

**Marit van Rheenen**

Senior Consultant  
Upstream Sustainability Services  
London  
+44 (0)207 087 5995  
Marit.vanRheenen@eu.jll.com

This publication is the sole property of Jones Lang LaSalle IP, Inc. and must not be copied, reproduced or transmitted in any form or by any means, either in whole or in part, without the prior written consent of Jones Lang LaSalle IP, Inc. The information contained in this publication has been obtained from sources generally regarded to be reliable. However, no representation is made, or warranty given, in respect of the accuracy of this information. We would like to be informed of any inaccuracies so that we may correct them. Jones Lang LaSalle does not accept any liability in negligence or otherwise for any loss or damage suffered by any party resulting from reliance on this publication