

Upstream Sustainability Services

EPRA Verification Statement



To the Stakeholders of Hammerson plc.

Upstream Sustainability Services, (a division of JLL Ltd, hereafter referred to as Upstream), has been engaged by Hammerson to verify selected 2015 Corporate Responsibility (CR) performance measures and selected environmental and sustainability information in its 2016 Corporate Responsibility report.

Scope of work

Verify whether Hammerson's environmental data reporting meets the requirements of the EPRA Best Practice Recommendations on Sustainability Reporting, (sBPR), 2nd Edition, (2014)

Methodology

Upstream uses an in-house verification methodology which is based on the main requirements of the ISAE3000 and AA1000 assurance standards. These include independence and impartiality, the development of a verification plan and the testing of a sample of data back to its primary source evidence.

In order to complete the above Scope of work, Upstream:

- Conducted verification-related discussions with Hammerson's Head of Sustainability, its Environmental Data Analyst, and relevant property managers.
- Reviewed several iterations of Hammerson's environmental data reporting and CR disclosures against the EPRA sBPR and GRI G4 requirements, making recommendations for changes as required and reviewing amended reports where applicable.

Limitations and exclusions

The following limitations and exclusions apply:

- Data outside the defined reporting period of the 2015 calendar year;
- Financial information in Hammerson's Connected Reporting Framework and Annual Report;
- Reported performance indicators compiled and calculated from the above datasets (e.g. consumption per person).

Conclusions

It is Upstream's opinion that Hammerson's environmental data reporting, in particular it's Connected Reporting Framework, meet the requirements of the EPRA Best Practice Recommendations on Sustainability Reporting, (sBPR), 2nd Edition, (2014) sufficiently to achieve a Gold medal in the EPRA sBPR awards.

About Upstream

Upstream provides leading advice on sustainable property and environmental sustainability strategies. Its team has extensive experience in verifying environmental data, information, systems and processes.

Due to this expertise and experience, we have the competencies required to conduct this limited verification engagement. We are bound by the **JLL Code of Business Ethics** which covers conflicts of interest.

Upstream has been working with Hammerson plc. for years and has helped it to develop its sustainability programme. The verification team has not been involved in the delivery of these other services for Hammerson plc. and we do not consider that there is any conflict of interest between these other services and this verification engagement.

A handwritten signature in black ink that reads 'Denise Michela Sofia'.

Denise Michela Sofia

Upstream Sustainability Services
JLL, May 2016



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