

Independent assurance statement by Deloitte LLP ('Deloitte') to Hammerson plc ('Hammerson') on selected environmental indicators included within the Annual Report 2019 ('Annual Report') and the Sustainability Report 2019 ('Sustainability Report') for year ended 31 December 2019.

Our conclusion

Based on the scope of our work and the assurance procedures we performed we conclude that nothing has come to our attention that causes us to believe that the subject matter information is not prepared, in all material respects, in accordance with the applicable criteria

Scope of our work and the assurance standards we used

Hammerson engaged us to provide limited assurance on the following selected key performance data:

Area	Assured performance indicator
Carbon	Total Scope 1 greenhouse gas emissions (tCO ₂ e)
	Total Scope 2 greenhouse gas emissions (tCO ₂ e)
	Total Scope 3 greenhouse gas emissions (tCO ₂ e) *
	Scopes 1, 2 and 3 greenhouse gas emissions per intensity (by adjusted profit before tax, £m) (location-based)
Water	Total landlord obtained water (m ³)
	Water for landlord services (m ³)
Waste	Total waste including shop-fit (tonnes)
	Total waste recycled (tonnes)
Targets	Reduce operational energy consumption by 15% by 2020 (EPRA like-for-like portfolio)

* Scope 3 emissions were assured for inclusion in the Annual Report only; scope 3 emissions in the sustainability report were not specifically reviewed by Deloitte during the assurance process.

Our work was carried out by a multi-disciplinary team of sustainability assurance specialists in accordance with the International Standard on Assurance Engagements 3000 (ISAE 3000) (Revised). To achieve limited assurance ISAE 3000 (Revised) requires that we review the processes, systems and competencies used to compile data on the areas for which we provide assurance. This is designed to give a similar level of assurance to that obtained in the review of interim financial information. It does not include the detailed testing of source data or the operating effectiveness of processes or internal controls.

Our engagement provides limited assurance as defined in ISAE 3000 (Revised). The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Based on the scope of our work and the assurance procedures we performed we conclude that nothing has come to our attention that causes us to believe that the subject matter information is not prepared, in all material respects, in accordance with the applicable criteria.

Our key assurance procedures

To form our conclusions, we undertook the following procedures:

- Interviewed management and those with operational responsibility performance in the areas of environment management;
- Reviewed and evaluated the criteria for measurement and reporting for each of the subject matters as set out in the Basis of Reporting;
- Understood, analysed and tested on a sample basis the key structures, systems, processes, procedures and controls relating to the collation, validation and reporting of the environmental data as set out above; and
- Reviewed the content of the Report against the findings of our work and made recommendations for improvement where necessary.

Considering the risk of material error, a multi-disciplinary team of sustainability assurance specialists planned and performed our work to obtain all the information and explanations we considered necessary to provide sufficient evidence to support our assurance conclusion. Our work was planned to mirror Hammerson's own compilation processes, tracing how data for each indicator within our assurance scope was collected, collated and validated and included in the Annual Report and Sustainability Report.

The evaluation criteria used for our assurance are Hammerson's definitions and basis of reporting as described at <http://sustainability.hammerson.com/monitor-and-evolve/gri-disclosures.html>

Our independence and competencies in providing assurance to Hammerson

We complied with Deloitte's independence policies, which address and, in certain cases, exceed the requirements of the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants in their role as independent auditors and in particular preclude us from taking financial, commercial, governance and ownership positions which might affect, or be perceived to affect, our independence and impartiality and from any involvement in the preparation of the reports. The firm applies the International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We have confirmed to Hammerson that we have maintained our independence and objectivity throughout the year and in particular that there were no events or prohibited services provided which could impair our independence and objectivity.

Our team consisted of professionals with a combination of environmental, sustainability and stakeholder engagement experience, including many years' experience in providing greenhouse gas assurance.

Responsibilities of Directors and independent assurance provider

Hammerson's responsibilities

- The Directors are responsible for the preparation of the Annual Report, Sustainability Report and for the information and statements contained within it. They are responsible for determining the goals, performance and for establishing and maintaining appropriate performance management and internal control systems from which the reported information is derived.

Deloitte's responsibilities

- Our responsibility is to express independently a conclusion on the Annual Report and Sustainability Report as defined within the scope of work above to Hammerson plc in accordance with our letter of engagement. Our work has been undertaken so that we might state to Hammerson those matters we are required to state to them in this statement and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hammerson for our work, for this statement, or for the conclusions we have formed.



Deloitte LLP

London

4 May 2020